

Cape Town Residence

20 Bellevue Street Gardens, 8001 Email: admin@theywct.co.za Website: www.theywct.co.za

Tel: (021) 423 3711

STUDENT ACCOMMODATION RATES ACADEMIC YEAR 2024

Mission Statement

The Mission Statement of The YW under the guidance of the YW Executive Committee (EXCO), and in conjunction with the Local YW Association (NPO.000827), seeks:

- To provide safe, value for money, non-racial accommodation, caring, demonstrating, and showing love based on Christian principles, enabling young women to be accommodated in a Christian environment.
- To consider the developing of existing or new residences.
- To provide a biblical foundation leading to a life committed to Jesus Christ and to offer opportunities for young women to enhance their personal growth.
- To cater for the development, help and welfare of young women and to consider partnering through support, other Christian evangelical organisations and/or persons already involved in ministry to young women between the ages of 18 and 25 years.

Our Aim

The YW aims to create a homely and family-like atmosphere where all can experience a happy and stable environment. We must therefore be considerate of one another. The following rules are meant to help to achieve our aims, so all residents' co-operation is required.

It is our policy to treat residents as "young responsible adults" which helps prepare them to face the world with maturity.

Duration of Students' Stay

Student accommodation fees are for a period of 10 months of the academic year (1 February to 30 November). Should accommodation be required for January and December a rate of R250 per day will be charged.

Fee Information for Academic Year

Application Fee – non-refundable Refundable Deposit (see conditions below)

R100 One month's rent.

NPO 000-827 VAT No. 4170116471

Deposit Refund Conditions

- The deposit will only be refunded at the end of the contract, upon application in writing, subject to all fees being paid up and if the room/flat is left in the same condition in which it was found.
- If a resident needs to leave before the end of the year a full calendar months' notice (before the 1st of the month for leaving at the end of that month) must be given.
 Regrettably no refund of the deposit will be considered during the 10-month period as a room is committed to a resident for the full 10 months.
- No interest is paid by The YW on deposits when they are refunded.
- Discounts or refunds will not be granted should the student be absent for any length of time during their stay at The YW or if they are absent from any meal.
- The deposit may not be deducted off the last month of occupancy in lieu of rent, unless allowed by Management in writing.

Friends or family of Students

- Staying in student's room (ladies only-max 3 nights) R 220 per night (including breakfast)
- Staying in studio (ladies only-max 3 nights) R 200 (no meals)
- Self-catering studio x 2 single beds R 715 per night (no meals)
- Self-catering studio x 1 single bed R 500 per night (no meals)

Monthly Fees (per calendar month)

Due to the current economic situation, these rates are subject to change.

Small rooms	R 6 050 pm
Medium rooms	R 6 600 pm
Standard rooms	R 7 150 pm
Studio Flats - no meals, metered electricity for own account	R 7 150 pm
Secure parking	R 415 pm
Wi-Fi	R 150 pm

Annual up-front payment

A 5% discount is offered for an upfront payment of the full 10 months stay.

This payment must reflect in our bank account by the end of February to secure the discounted rate for accommodation.

Example of discount calculation

(The Standard Room rate has been used in the example)

R 7 150 x 10 = R 71 500 less 5% discount = R 67 925

Non-South African Residents

Non-South African Residents are required to settle the full year's fees in advance, including bank charges.

South African's Living Outside South Africa

South African citizens domiciled outside South Africa, are required to pay the full fee in advance, as required by non-South African residents.

<u>Upon Acceptance of Application</u>

Two month's fees to be paid before arrival of the student, 50% of this payment is refundable, provided the terms and conditions of this document are met. Students will not be admitted to the residence until proof of payment has been provided. Fees are then paid monthly in advance. All bank charges will be recovered from the person responsible for the account payment and will be billed on the next invoice.

Other Points to Note

- Requests to consider financial intervention may be made in writing.
- Each resident needs to re-apply for accommodation annually.
- There will be no refund on cancellation of this contract.
- Whilst, in the past, we have managed to avoid increasing our fees during any given year, we reserve the right to adjust the monthly fees, with due notice, should we be faced with increases significantly higher than budgeted.

Sundry Costs (Due to the current economic situation, these rates are subject to change)

Washing tokens	R 35 per token
Drying tokens	R 30 per token
Guest meal costs:	
Breakfast	R 33
Weekday evening meal	R 60
Saturday supper	R 45
Sunday supper	R 75

Bank Account Details

Fees must be paid into the following account:

Name: The YW

Branch: Nedbank, Gardens, Cape Town

Branch Code: 101009

Current Account No.: 1048 063 933

Reference: Please use the student's name