



CHRISTIAN RESIDENCES FOR YOUNG WOMEN
formerly Young Women's Christian Associations of Southern Africa

Cape Town Residence
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STUDENT ACCOMMODATION RATES

ACADEMIC YEAR 2019

Mission Statement

The Mission Statement of The YW under the guidance of the YW Executive Committee (EXCO), and in conjunction with the Local YW Association (NPO.000821-827), seeks:

- To provide safe, value for money, non-racial accommodation, caring, demonstrating and showing love based on Christian principles, enabling young women to be accommodated in a Christian environment.
- To consider the developing of existing or new residences.
- To provide a biblical foundation leading to a life committed to Jesus Christ and to offer opportunities for young women to enhance their personal growth.
- To cater for the development, help and welfare of young women and to consider partnering through support, other Christian evangelical organisations and/or persons already involved in ministry to young women between the ages of 18 and 25 years.

Our Aim

The YW aims to create a homely and family-like atmosphere where all can experience a happy and stable environment. We must therefore be considerate of one another. The following rules are meant to help to achieve our aims, so all residents' co-operation is required.

It is our policy to treat residents as "young responsible adults" which helps prepare them to face the world with maturity.

Duration of Students' Stay

Student accommodation is rented for a period of 10 months of the academic year 1 February to 30 November.

Fee Information for Academic Year

Application Fee – non refundable	R100
Refundable Deposit (see conditions below)	One month's rent

Monthly Fees (per calendar month)

Standard Rooms (6m x 4m) (rooms 5-23, 30, 32-36)	R 6 000 pm
Small Rooms (rooms 24, 27, 31, 37)	R 4 500 pm
Smaller Rooms (rooms 25, 26)	R 4 200 pm
Shared Room (rooms 29)	R 4 700 pm (per person)
Studio Flats (no meals, metered electricity for own account)	R 5 850 pm
Secure parking	R 325 pm
Wifi – for one device (invoiced annually and non refundable)	R 100 pm
Wifi – for subsequent devices (per device)	R 50 pm

Annual up-front payment

A 5% discount is offered for an upfront payment of the full 10 months stay. This payment must reflect in our bank account by the end of February to secure the discounted rate for accommodation.

Example of discount calculation

(The Standard Room rate has been used in the example)

$R6\ 000 \times 10 = R60\ 000$ less 5% discount = $R57\ 000$

Non-South African Residents

Non South African Residents are required to settle the full year's fees in advance, including bank charges.

South African's Living Outside South Africa

South African citizens domiciled outside South Africa, are required to pay the full fee in advance, as required by non-South African residents.

Upon Acceptance of Application

Two month's fees to be paid before arrival of the student. 50% of this payment is refundable, provided conditions are adhered to. Students will not be admitted to the residence until proof of payment has been provided. Fees are then paid monthly in advance.

All bank charges must be covered by the person responsible for the account payment.

Deposit Refund Conditions

- The deposit will only be refunded at the end of the contract, subject to all fees being paid up and if the room/flat is left in the same condition in which it was found.
- If a resident needs to leave before the end of the year a full calendar month's notice (before the 1st of the month for leaving at the end of that month) needs to be given for the deposit to be refunded.
- No interest is paid by The YW on deposits when they are refunded.
- Discounts or refunds will not be granted should the student be absent for any length of time during their stay at The YW or if they are absent from any meal.
- The deposit may not be deducted off the last month of occupancy in lieu of rent.
- A banking fee of R250 will be deducted from the final deposit refund amount.

Other Points to Note

- Requests to consider financial intervention may be made in writing to the Management Committee.
- Each resident needs to re-apply for accommodation annually.
- There will be no refund on cancellation of this contract.
- Whilst, in the past, we have managed to avoid increasing our fees during any given year, we reserve the right to adjust the monthly fees, with due notice, should we be faced with increases significantly higher than budgeted.

Sundry Costs

Washing tokens	R25 per token
Drying tokens	R20 per token
Guest meal costs:	
Breakfast	R25
Weekday evening meal	R40
Saturday supper	R25
Sunday lunch	R50
Sunday supper	R20

Bank Account Details

Fees must be paid into the following account:

Name: The YW
 Branch: Nedbank, Gardens, Cape Town
 Branch Code: 101009
 Current Account No.: 1048 063 933
 Reference: Please use the student's name